



Open Banking

Where we are and what to expect in the next one year

October 1st, 2020
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Mastercard

The banner features a dark blue background with a glowing globe and a smartphone displaying a shield icon. The ACFE logo is at the top left, followed by the text 'ACFE™ Association of Certified Fraud Examiners Bulgaria Chapter'. A large light blue number '3' is on the right. Below it, 'DIGI PAY 2020 CONFERENCE' is written in light blue. A light blue bar contains the text '1 OCTOBER' in white. At the bottom, the slogan 'Your secure and convenient journey' is displayed in white.

ACFE™
Association of Certified Fraud Examiners
Bulgaria Chapter

3

DIGI PAY 2020
CONFERENCE

1 OCTOBER

Your secure and convenient journey

What is Open Banking?

"Secure way for Financial Institutions to provide access to their customers' financial information, opening the way to new products and services including better deals and the ability to better manage their finances."

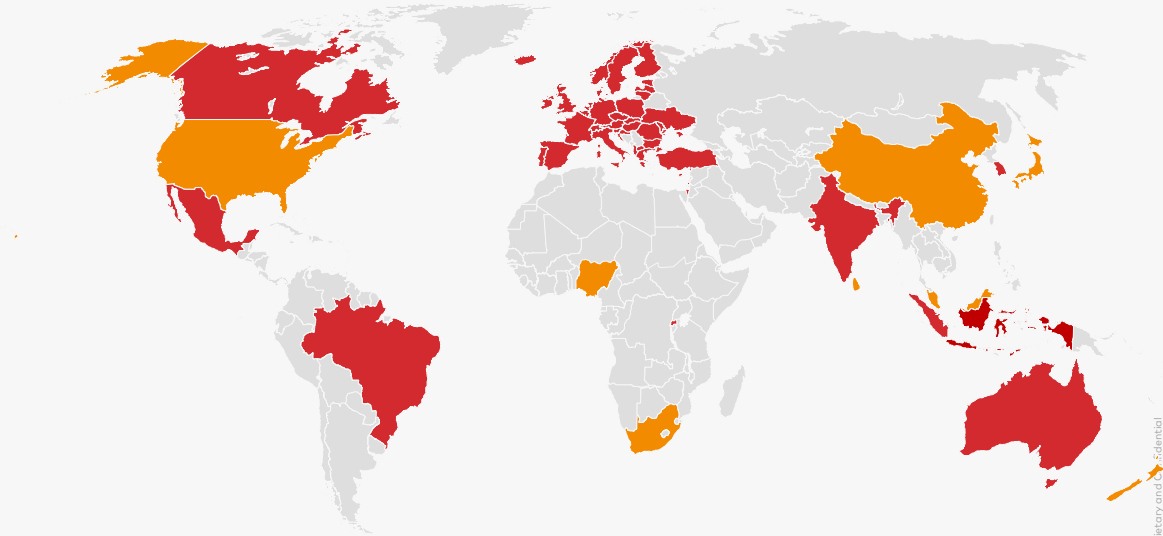
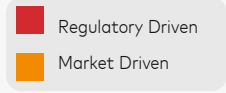


Open Banking is already being adopted around the world, transforming what's possible in financial services for you and your customers.

Participation across Europe is increasing

9K +

Financial institutions must comply since 2019



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Customer behavior is driving new challenges for financial services

- Demand for always on services
- Seamless digital experience
- Choice and convenience
- Trusted relationship
- Social collaboration



And Business is responding...

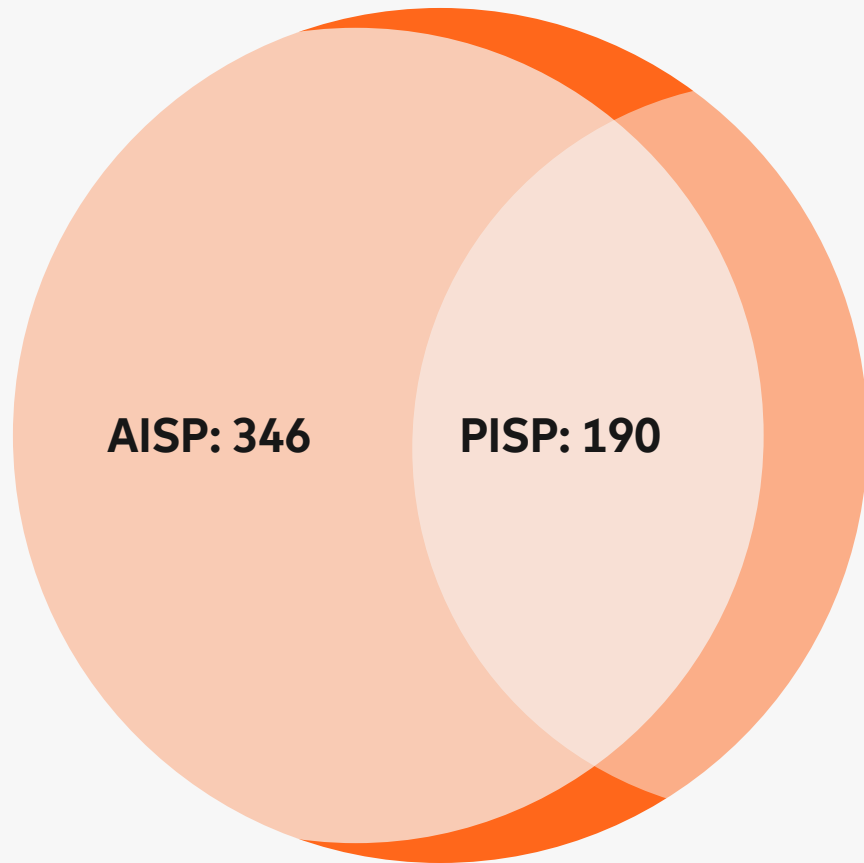
Total number of registered players is

369

Out of which only **179** Payment institutions

217 registered to operate in United Kingdom

Payment Institutions Register, European Banking Authority. 18/09/2020



What happened in UK market, and what can we expect for the rest of European Union

Accelerating Open Banking usage in the UK market: API Total Endpoint calls by month (M)

YOLT
1st AISP transaction in OB ecosystem (Jan '18)

token
1st PISP transaction

BARCLAYS
In app aggregation

HSBC
1st AISP transaction live in market (Mar '18)

consents online

adyen
Merchant payments with KLM

YOLT
PISP live for selected banks

NatWest
PISP Payit launch

LLOYDS BANK
In app aggregation

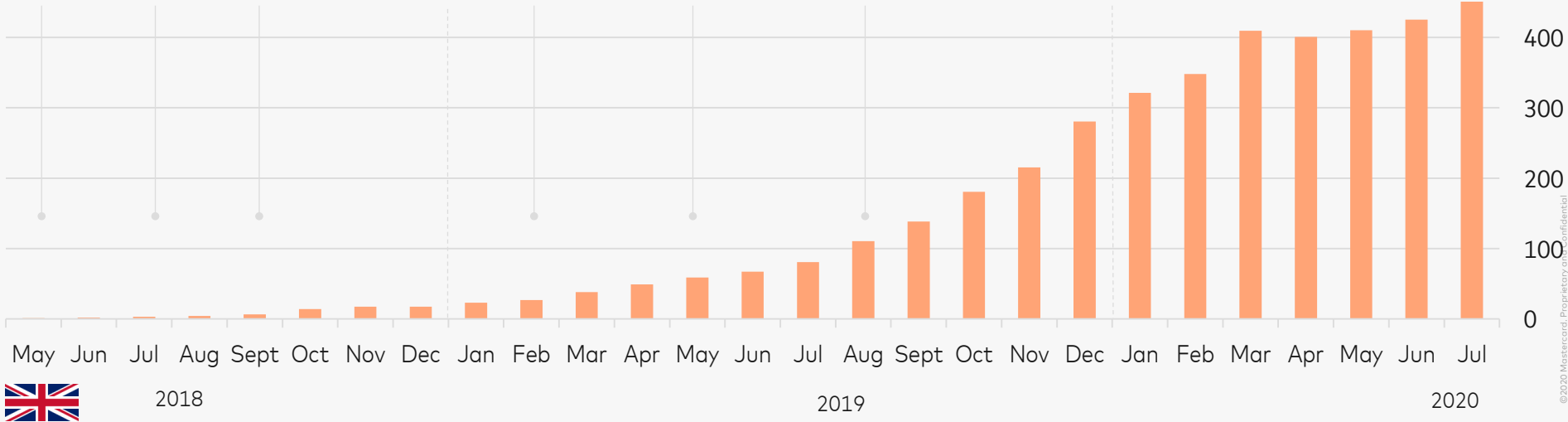
NatWest
In app aggregation

OPEN BANKING
OBIE announces variable recurring payments sandbox

Growth driven by all payment accounts being in scope with all ASPSPs

Consumer adoption

More live TPPs



*Source - www.openbanking.org.uk

Use Cases in the Market

